

### **Commodity**

Sell MCX Gold April at 30730 Target 30500 SL 30845

Sell MCX Silver April at 38700 Target 38300 SL 38950

Sell MCX Crude April at 4260 Targets 4180 SL 4300

Buy MCX Natural Gas April at 175 Targets 180 SL 173

Buy MCX Copper April at 430 Targets 435 SL 427

Buy MCX Nickel March at 835 Target 850 SL 825

Buy MCX Lead March at 155 Target 158 SL 154

Buy MCX Zinc March at 213 Target 216 SL 212

Buy MCX Aluminum March at 131 Target 134 SL 130

## **Currency**

Buy NSE CUR USDINR at 65.10 Target 65.30 SL 65.00

Sell NSE CUR EURINR at 80.90 Target 80.50 SL 81.20

Sell NSE CUR GBPINR at 92.00 Target 91.50 SL 92.30

Sell NSE CUR JPYINR at 61.70 Target 61.40 SL 61.90

## **Important Data/Events**

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	US GDP	2.7%	2.5%	Dollar	<b>1</b>
07:30PM IST	Pending Home Sales	2.1%	-4.7%	Base Metals	<b>1</b>
08:00PM IST	Crude Inventories	0.420M	-2.622M	Crude Oil	<b>1</b>

- Oil prices fell on Wednesday, with Brent falling back below \$70 per barrel and U.S. West Texas Intermediate crudes dipping below \$65, pulled down by a report of increasing U.S. crude inventories that surprised many traders.
- Gold prices edged higher on Wednesday buoyed by a softer dollar, a day after the yellow metal recorded its biggest one-day percentage fall in nearly two weeks as U.S.-China trade spat concerns eased.

# **Commodity Daily Technical Talk** 28<sup>th</sup> March 2018



Report by: -

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