Commodity Daily Technical Talk 16th November 2016



Commodity

Sell MCX Gold Dec 29350-29500 Target 29000 SL 29600

Sell MCX Silver Dec 41450-41750 Target 40700 SL 41850

Sell MCX Crude Nov 3100-3140 Targets 3010 SL 3160

Buy MCX Natural Gas Nov 186-188 Targets 196 SL 182

Sell MCX Copper Nov 376-378 Targets 368 SL 384

Buy MCX Nickel Nov 760-765 Target 780 SL 751

Buy MCX Lead Nov 148-149 Target 153 SL 145

Buy MCX Zinc Nov 176-177 Target 182 SL 174

Buy MCX Aluminium Nov 117-118 Target 121 SL 116

Currency

Buy NSE CUR USDINR 67.75 Target 68.20 SL 67.45

Sell NSE CUR EURINR 72.75 Target 72.45 SL 72.95

Sell NSE CUR GBPINR 83.50 Target 82.75 SL 84

Sell NSE CUR JPYINR 62.50 Target 61.60 SL 63.15

Important Data/Events to watch out for the day

Time	Event/Data	Expected	Previous	Impact	Market Movement
07:00 PM IST	US-PPI	0.3%	0.3%	Bullions	Medium
07:45 PM IST	US- Industrial Production	0.2%	0.1%	Bullions	Low
09:00 PM IST	US- Crude Oil Inventories	0.4M	2.4M	Crude oil	High

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