

Date:

To

Dealmoney Securities Pvt. Ltd. (DSPL)  
Plot No. A 356 / 357, Road No. 26  
Near Wagle Bus Depot, Wagle Estate,  
Thane (W) 400 604

**UNDERTAKING TO TRADINGMEMBER FOR ACCEPTANCE OF SECURITIES AS COLLATERAL**

I \_\_\_\_\_, including successors, notwithstanding any provisions to the contrary contained in any documents entered IRREVOCABLY UNDERTAKE/AGREE THAT:

1. I / We maintain /deposit in the form of funds and approved securities. We are desirous of using / placing securities as collateral for meeting our margin / exposure requirements in the Capital Market, Derivatives Market, Currency Derivatives Market and / or Commodity Derivatives Market.
2. The securities/funds are placed as collaterals with DSPL is in accordance with the provisions of SEBI Circulars SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016 and CIR/HO/MIRSD/MIRSD2/CIR/P/2017/64 dated June 22, 2017 and any other Circular issued by the Market Regulators from time to time
3. The securities which are placed as collaterals are in existence, owned by me / us and are free from any charge, lien or encumbrance, whether prior or otherwise
4. The Said Securities (placed as collaterals) will be subject to the creation of pledge in favour of or for the benefit of NSE Clearing Limited(NCL)/ Edelweiss Custodial Services Limited (ECSL) and further that the Securities over which pledge may be created in future would be in existence and owned by me / us at the time of creation of such pledge and that the Said Securities to be given in future as security to NCL / ECSL would likewise be unencumbered, absolute and disposable property of mine.
5. The Said Securities shall be subject to the first priority and lien in favour of NCL to secure, my obligations and that my rights or interests with respect to the said Securities shall be subject to and subordinate to the rights, claims and interests of NCL / ECSL in respect of the Said Securities
6. I / We shall not make any claims or demands for refund or any reimbursement in relation to the Said Securities
7. NCL / ECSL may invoke the pledge without any reference to me or my permission and upon receipt of the Said Securities, NCL / ECSL may utilize the proceeds in meeting my obligations in such manner as it may deem fit and that such invocation of pledge will be final and irrevocable against the DSPL / ECSL and me.
8. I/We agree that Cash to collateral ratio to be maintained at 50 % . In case of any Shortage, DSPL may impose interest to the extent of shortfall of cash margin.
9. In case of any shortfall of margin / non payment of dues, for the derivatives segment (like general increase in margin requirement, MTM loss, etc.), I shall meet the shortfall by online fund transfer / cheque / DD / clear balance in my ledger account. It is expressly agreed and understood by me that in the event of any delay on my part in meeting the margin requirement/ Payment dues, DSPL shall have the complete authority to partly / fully liquidate the open position and / or the stocks for any such requirements.

Client Signature: -----

Client Name: -----