



# COMMODITY & CURRENCY

## TECHNICAL WEEKLY 13<sup>TH</sup> MAY – 17<sup>TH</sup> MAY

13<sup>TH</sup> May 2019

**Dealmoney**  
World-Class Financial Services

**WEEKLY TECHNICAL OUTLOOK**

# MCX COMMODITY:

## Natural Gas(185)



Buy N.Gas May @185-186 Target 194 SL below 181.

- MCX Natural gas price traded in the range of 170.70 to 183.7 from last 10 trading session.
- Price given range breakout with strong bullish bar with high volumes.
- Short-term moving average crossing long term moving average indicate bullish momentum.
- Price trading above 50 day's of EMA.
- RSI is at 64 and moving towards north direction support upward direction.

# MCX COMMODITY:

## MCX Lead (128)

LEAD 1smOLEAC1(2019/05/10) - Daily B 127.65 A 127.70  
O 129.80 H 129.95 L 127.45 C 127.65 V 12,365 T 7,958,274 I 7,997 -1.75 -1.35%  
EMA(50) 136.31



**Sell MCX Lead May @129-130 Target 124 SL 133**

- MCX lead price was trading in a range of 132.10 to 128.50
- Price has given Rectangle break down on daily chart with big bearish candle.
- Price trading below 50 days of EMA
- RSI is at 30 and moving towards south direction indicate bearish momentum.
- RSI below 40 and moving towards the south direction indicate downside momentum

# INTERNATIONAL COMMODITY:

## LME Lead (\$1,821)

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Lead Futures, (CFD):LEAD, D



Sell LME Lead @\$1,850 Target \$1,750 SL \$1,900.

- LME lead price has broken its strong support at \$1,890.
- The commodity is unable to reverse back but sustain below the support line.
- After 5 days of consolidation the bears are active .
- Price is trading below the 50 days of EMA.
- Negative crossover on MACD indicate bearish momentum.

## NSE CURRENCY: JPYINR (64.06)



**Buy JPYINR @ 64.05 SL 63.25 TGT 65.25**

- JPYINR fell from high of 65.82 levels and tested low 61.54.
- At these lower levels pair consolidated and formed triangle pattern.
- in recent upswing pair has moved above triangle as well as 50 DMA and also above falling trend line.
- We expect after breakout pair will give directional up move and further high of 65.10 should get tested.
- Buy JPYINR @ 64.05 SL 63.25 TGT 65.25**

## NSE CURRENCY: GBPINR (91.49)



**Sell GBPINR @ 91.49 SL 92.20 TGT 90.50**

- EURINR was in down trend after making high of 95.40.
- Pair fell to low of 90.14 in this down swing.
- At these lower levels, pair is trading in narrow range and has formed rectangle pattern.
- In this pattern higher 91.70 is acting as strong resistance.
- Till price doesn't give directional breakout, we expect price to remain in this sideways range.
- **Sell GBPINR @ 91.49 SL 92.20 TGT 90.50**

WEEKLY PERFORMANCE:

COMMODITIES

Sr.No	Commodity	View	Entry	Target	SL	Outcome
1	Aluminium	Bearish	150	144	153	Made low of 144.80 (01.05.19)
2	Natural Gas	Bullish	180	190	176	Unchanged
3	Crude Oil	Bearish	4340	4240	4410	Made low of 4191 (06.05.19)
4	Zinc	Bearish	221	214	223	TGT Achieved (08.05.19)

CURRENCIES

Sr.No	Currency	View	Entry	Target	SL	Outcome
1	EURINR	Bearish	78.30	77.20	79	Low Made 78.32 (24.04.19)
2	GBPINR	Bearish	91	92	89.50	Low Made 90.49 (24.04.19)
3	USDINR	Bearish	69.46	68.75	70	SL Hit
4	EURINR	Bearish	77.65	77	78.15	SL Hit

# RESEARCH TEAM

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