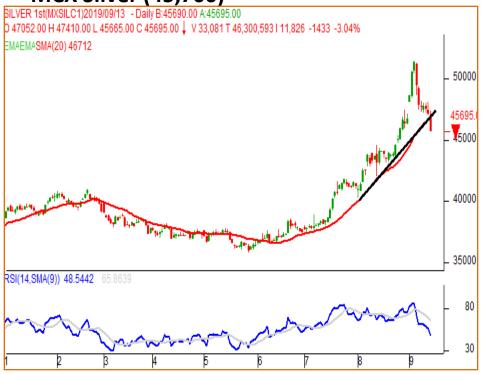


### **MCX COMMODITIY:**

MCX Silver (45,700)



#### Sell Silver Dec at 46,400-46,500 Target 45,500 SL 47,100

- MCX Silver price corrected nearly 3% after consolidation between 47,180 to 48,200 in a week.
- •Piece is currently broke its trend line support with strong bullish bar.
- •Currently price is trading below it 20 days of SMA.
- •RSI is at 50 and moving below the average line indicate further downside .
- •We expect any rise towards 46,500 level will be taken as selling opportunity for target of 45,500.



## **MCX COMMODITIY:**

# MCX Natural Gas (185)



#### Buy N.Gas Sept @181-180 Target 188 SL 175

- MCX Natural gas witness some profit booking after touching high of 191.
- •Price is hovering near its support trend line which lies at 181-180 level.
- Price is currently trading above its 50 days of EMA.
- •RSI is at 55 and moving above its support zone which lies near 41 support the bullish stance.
- •It is good buying opportunity as failure to move below the trend line will indicate resumption of bullish momentum towards 188-190.



# INTERNATIONAL COMMODITY: COMEX Copper (\$2.68)



#### Buy @ \$2.65 TGT \$2.75 SL \$ 2.58

- COMEX Copper rose sharply after long consolidation of \$2.64 to \$2.48.
- Price is currently trading above on resistance line on daily chart.
- Price is currently trading above 50 day's of EMA
- •RSI is at 64 and moving towards north support the bullish stance.



# **NSE CURRENCY:** GBPINR (89.22)



#### Buy GBPINR @ 89.23 SL 88.40 TGT 90.50

- •GBPINR is in up trend from 83.75 levels and in its current up swing pair attended high of 89.50.
- •Pair is trading in rising channel where lower band is acting as short term support.
- •RSI is heading upwards with positive cross over and recent rise in volume indicates buying interest in this pair.
- •Some correction to lower levels of 89.05 is possible but we expect bullish trend to remain intact.
- •Buy GBPINR keeping stop loss of 88.40 for expected higher levels of 90.50.



# NSE CURRENCY: JPYINR (66.40)



#### Sell JPYINR @ 66.50 SL 67.40 TGT 65.25

- JPYINR tested high of 68.61 in recent upswing but from last three weeks pair is forming bearish candle at these higher levels.
- Inverted hammer followed by strong bearish candle indicates short term reversal in up trend.
- RSI has moved in downwards direction after testing high of 69 levels with negative cross over.
- •On lower side 50 period MA is placed at 64.30 levels and trend line is around 63.90 which could act as support.
- •We expect pair to move lower and retested these support levels.



# **WEEKLY PERFORMANCE:**

COMMODITIES								
Sr.No	Commodity	View	Entry	Target	SL	Outcome		
1	Zinc	Bearish	184	177	188	SL Hit (30.08.19)		
2	Natural Gas	Bullish	162	156	174	TGT Hit (05.09.19)		
3	Nickel	Bullish	1250	1295	1228	Made High 1292 (09.09.19)		
4	Natural Gas	Bullish	176	186	172	TGT Hit (09.09.19)		

CURRENCIES								
Sr.No	Currency	View	Entry	Target	SL	Outcome		
1	USDINR	Bearish	71.62	70.80	72.30	SL Hit (03.09.19)		
2	GBPINR	Bearish	87.30	86.00	88.50	SL Hit (05.09.19)		
3	USDINR	Bearish	71.80	70.80	72.50	Low Made 70.96		
4	JPYINR	Bearish	67.30	66.40	68.30	TGT Achieved (12.09.19)		



# **RESEARCH TEAM**

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Chennai Branch: [Broking] No: 29, Dr. Nairs Road, 2nd Federal Building, T. Nagar, Chennai - 600 017	Kerala Branch: [Broking] B-3,39/6800, 4Floor, Vallamattam Estate, M. G. Road, Ravipuram, Cochin, Kerala - 682015	Coimbatore Branch: No: 41A, West Lokmanya Street, R S Puram, Coimbatore - 641002	Davangare Branch: #718, Bakkeshwar Choultry Road, Sri. S. Nijalingappa Layout, Davangare - 577006
New Delhi Branch: Plot No - 9, Mansarover Garden, Opp Shaheed Bhagat Singh Park, Kirti Nagar, New Delhi - 110015	Noida Branch: [Distribution] A/23, 1st Floor, Noida, Sector - 2, Sector - 15, U.P-201301	Delhi Branch: [Distribution] 21/20, First Road, Shivaji Marg Road, Main Najafgarh Road, Opp. DLF Building, Delhi - 110015	Hyderabad Branch: H.No.10-3-103, Flat No-2, Lakshmi Plaza, Adj to Shenoy Nursing Home, Marred- pally (E), Secunderabad - 500047
Jaipur Branch: Unit No. 603, 6th Floor, Green House, O-15, Ashoka Marg, C-Scheme, Jaipur - 302001	Kolkata Branch: [Broking] 46, B.B. Ganguly Street, 1st floor, Unit #8, Kolkata - 700012	Kolkata Branch: [Distribution] 3rd & 8th Floor, Sugam Business Park, Premises No J-6, Block EP & GP, Sector V, Salt Lake City, Kolkata - 91	Lucknow Branch: 6th Floor, Office No. 603, Ratan Square, Vidhan Sabha Marg, Lucknow - 226001
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