## Commodity Daily Technical Talk

03<sup>rd</sup> December 2018



### USDINR - Spot

The pair continuous to extend its upside rally to 27 paise to close at 69.57 against the dollar. The pair traded in a range of 69.88 to 69.56 .INR spot support is at 69.50 and 69.40 and resistance is at 69.70 and 69.90.



#### **EUR/INR**

The pair traded in a range of 80.30 to 79.71. Sell at 80.00 target 79.40 SL 80.30.



• Equities

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### Gold

MCX Gold prices were bounced back from the lower level on short covering. The major resistance is 30,400 followed by 30,500 and support is 30,100 and 30,100.



### Crude Oil

MCX crude prices extend its down side rally after Russia reiterated it's comfortable with current prices. A sustained move below 3,600 signals presence of sellers.



### **Important Data/Events**

Time	Event/Data	Expected	Previous	Impact	Market Movement
08:30PM IST	ISM Manufacturing PMI	57.5	57.7	Dollar	1

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• Insurance

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📛 Moderate

High



FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

### SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

### Dealmoney

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