Commodity Daily Technical Talk

03rd December 2018



USDINR - Spot

The pair continuous to extend its upside rally to 27 paise to close at 69.57 against the dollar. The pair traded in a range of 69.88 to 69.56 .INR spot support is at 69.50 and 69.40 and resistance is at 69.70 and 69.90.



EUR/INR

The pair traded in a range of 80.30 to 79.71. Sell at 80.00 target 79.40 SL 80.30.



• Equities

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Gold

MCX Gold prices were bounced back from the lower level on short covering. The major resistance is 30,400 followed by 30,500 and support is 30,100 and 30,100.



Crude Oil

MCX crude prices extend its down side rally after Russia reiterated it's comfortable with current prices. A sustained move below 3,600 signals presence of sellers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
08:30PM IST	ISM Manufacturing PMI	57.5	57.7	Dollar	1

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• Insurance

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📛 Moderate

High



FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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Insurance



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