

USD/INR

The pair closed 6 paise higher at 70.74 against the dollar . The pair made intraday high of 70.54 against the dollar. 70.50 would act as support and 70.800 would act as resistance . If 70.50 is broken than pair could move towards 70.30-70.20 levels.



EUR/INR

The pair weakened by 8 paise to close at 79.23 against the rupee. The pair traded in the narrow range of 79.31 to 79.13 during the session. We expect pair to trade in the range of 79.00 to 79.50 levels.



Gold (Sell Below 38,350 Target 38,100 SL 38,450)

MCX gold price closed on positive note but traded in range bound due to stronger dollar. The commodity traded in the range of 38,510 to 38,331 on daily scale. Price has strong support at 38,200 and resistance at 38,550-38,650. We expect price to trade in the range till it crossed the resistance of 38,650



Crude (Sell @3,910 Target 3,850 SL 3,940)

MCX Crude price jump nearly 2.5% on stronger trend on NYMEX. The commodity traded in the range of 3,946 to 4,064 on daily scale. We expect price could go up to 4,120 to 4,150 if it crosses the 4,070 levels.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
08:30PM IST	ISM Non-Manufacturing PMI	53.5	52.6	Dollar	↑



DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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