

USD/INR

The pair gained 9 paise to close at 68.40 against the dollar. The pair traded in the range of 68.76 to 68.37. The pair has support at 68.30-68.40 which is also Triple Bottom formation on daily chart. We could see some bounce back if it fails to break the support range.



EUR/INR

The Pair opened in green but later on it turned in red after the Union Budget. The pair traded in the range of 77.92 to 77.41 on an intraday basis. RSI is moving towards south, indicating further weakness in the pair. Break below 77.40-77.35 the pair may go down till 76.80 levels.



Gold

The commodity remained volatile on Friday after import duty increased from 10% to 12.5% in Union Budget. The price touch life time high of 35,100 on intraday basis with high volumes . We expect further upside till price hold support level of 34,450-34,400 .



Crude

MCX crude price turned in to positive in evening session and formed doji candle on daily chart. The price has strong support at 3,920-3,910 and resistance at 3,970-3,980. A breach of either on or side will decide the further trend in commodity.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	Non-farm payrolls	160K	75K	Dollar	↑

↔ Moderate

↑ High



DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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