Commodity Daily Technical Talk 08th November 2019



USD/INR

The pair closed 5 paise lower at 71.02 against the dollar. The pair open and low price remain the same at 70.97 during the session. The pair made intraday low of 71.01 against the dollar. 70.90 would act as support and 71.10 would act as resistance.



EUR/INR

The pair closed 19 paise lower at 78.76 against the domestic currency. The pair open with gap down and traded lower during the session. The pair traded in the range of 78.87 to 78.72 during the session.78.50 would act as support and 79.00 would act as resistance.



<u>Gold</u> (Buy @ 37,800 Target 38,050 SL 38,680)

MCX gold price tumbled nearly 700 rupee from day's high followed by weaker trend in overseas market. The commodity traded in the range of 38,245 to 37,520. The commodity traded in the range of 38,245 to 37,520. We could see further down side if price broke 38,500.



Crude (Buy @4,040 Target 4,100 SL 4,010)

MCX Crude price traded higher on the back of positive trend in global market. The commodity made intraday high of 4,114. The commodity traded in the range of 3,995 to 4.114 on daily scale. 4.060-4,070 would act as immediate support for commodity.



| Im | por | rtant | Data | /Events |
|----|-----|-------|------|---------|
| | | | | |

| Time | Event/Data | Expected | Previous | Impact | Market Movement |
|------|------------|----------|----------|--------|-----------------|
| - | - | - | - | - | 1 |
| | | | | | |

Commodity Daily Technical Talk 08th November 2019



Dealmoney



BUY

| FREQUENCY | SEGMENT | DURATION | RISK |
|-------------------|-------------------|-----------------|------|
| 1-2 calls per day | Futures & Options | 1 day to 2 week | Low |

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

Dealmoney

<u>Report by</u>: -Brijesh Bhatia Darshan Ved Akshay Modak Kunal Kame

(Head-Research) (Technical Analyst) (Research Analyst) (Research Analyst) brijesh.bhatia@dealmoney.in darshan.ved@dealmoney.in akshay.modak@dealmoney.in kunal.kame@dealmoney.in



For private circulation only Website: <u>www.dealmoneyonline.in</u> <u>DISCLAIMER :</u> SEBI Research Analyst Registration No: INH000002319For any grievance mail at <u>compliance@dealmoney.in</u>

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing. For Company details, please visit our website <u>www.dealmoneyonline.com</u> For research related query, write to us at <u>research@dealmoney.in</u>