

USD/INR

The pair traded lower by 28 paise to close at 69.70 against the dollar on continuous selling by FII's in domestic market. The pair traded in a range of 69.73 to 69.43. The major support for pair is 69.50 followed by 69.30 and resistance is 69.90 followed by 70.10.



JPY/INR

The pair opened with gap up and traded on higher during the session. The pair has given Triangle break out on daily chart. We expect the price continuous to move northward to the level of 64.00 level.



Gold

MCX Gold erased its day gain and traded lower in the evening session due to profit booking from the higher level. The major resistance is 31,950 followed by 32,050 and support is 31,600 and 31,500.



Crude

MCX crude price traded on positive note after unexpected fall in crude inventories. The major resistance is seen at 4,340-4,350 levels.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	Initial Jobless Claims	215K	230K	Dollar	↑
06:00PM IST	PPI	0.2%	0.6%	Dollar	↑
08:00PM IST	Natural Gas Inventories	114B	123B	N.Gas	↑

↔ Moderate ↑ High



FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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