Commodity Daily Technical Talk 09th July 2019



USD/INR

The pair lost 26 paise to close at 68.65 against the dollar due to heavy selling in domestic equities. The pair traded in the range of 68.75 to 68.40 The pair has support at 68.65-68.60 and resistance at 68.90 levels.



EUR/INR

The Pair traded in a narrow range of 77.55 to 77.25 on an intraday basis. The pair formed doji candlestic pattern indicate undecided trend. RSI is moving towards south indicate further weakness in pair. Break below 77.25-77.20 the pair may go down till 76.80 levels.



Gold

The commodity erased its day gain and turned in to negative . The commodity made intraday high of 34,828 . RSI is at 68 and moving in neutral zone indicate undecided trend . We expect price to trade between 34,400 to 34,800-34,830.



<u>Crude</u>

MCX crude price traded on positive note supported by tension in Middle east. Price went above 4,000 mark but unable to sustained higher levels. On daily charts RSI turning into north direction indicate further upside. We expect price to go remain in green and continue to move towards 4,020-4,050 levels.



Time	Event/Data	Expected	Previous	Impact	Market Movement	
-	-	-	-	-		

Hoderate 1



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BUY

FREQUENCY	SEGMENT	DURATION	RISK	
1-2 calls per day	Futures & Options	1 day to 2 week	Low	

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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