

USDINR - Spot

The pair appreciated by 8 paise to end at 72.52 against the dollar on account of selling of dollar by bank and exporters. The pair traded in a range of 72.65 to 72.39 .INR spot support is at 72.30 and 72.20 and resistance is at 72.70 and 72.90.



EUR/INR

The pair traded in a range of 85.09 to 84.40. Buy at 84.40 target 85.00 SL 84.10.



Gold

Gold prices bounce back after falling to a week low on short covering. The major resistance is 30,550 followed by 30,650 and support is 30,200 and 30,050.



Crude Oil


MCX crude prices were traded higher weighed down by supply concerns and weekly rig count data. A sustained move above 5,300 signals presence of buyers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
07:00PM IST	ISM Manufacturing PMI	60.3	61.3	Dallar	↑

↔ Moderate ↑ High



FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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