10th May 2019

USD/INR

The Pair tumble fourth day in a raw by 23 paise to close at 69.94 against the dollar in continuous foreign fund outflow. The pair traded in a range of 69.70 to 70.03. The major support for rupee is 69.90 followed by 69.70 and resistance is 70.10 followed by 70.25.



JPY/INR

Pair opened with gap up and traded higher during the day session. The pair made in the intraday high of 64.05 against the domestic currency. Any dip in the price of 63.70 will be taken as buying opportunity.



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Commodity Daily Technical Talk

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Gold

MCX gold price traded higher by almost by 0.75% on strong domestic demand. Price has made intraday high of 32,050 which is now become strong resistance of the commodity.



Crude oil

MCX crude oil price remain sideways as OPEC is keeping supply tight outweighed risk-off sentiment from Sino-US trade uncertainty. Price remains in the range of 4,283 to 4,353. Any moment above 4,370 will take up to the level of 4,430-4,450.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	СРІ	0.4%	0.4%	Dollar	t
06:00 PM IST	Core CPI	0.2%	0.1%	Dollar	t

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Commodity Daily Technical Talk



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	at BUY		833 883 983 983
FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- C Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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Report by: -

Brijesh Bhatia	(Head-Research)	brijesh.bhatia@dealmoney.in
Rupesh Solanki.CMT	(Sr Technical Analyst)	rupesh.solanki@destimoney.in
Darshan Ved	(Technical Analyst)	darshan.ved@dealmoney.in
Akshay Modak	(Research Analyst)	akshay.modak@dealmoney.in

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SEBI Research Analyst Registration No: INH000002319 For any grievance mail at <u>compliance@dealmoney.in</u>

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