

USD/INR

The pair recovered by 30 paise from the intraday low 68.84 against the dollar to close at 68.52 . The pair traded in the range of 68.84 to 68.51. We expect price to trade in red zone till it breaches the major support level of 68.40 on intraday basis.



JPY/INR

The Pair weakened against the domestic currency by 30 paise . The pair broke its support trend line on daily scale and made low of 63.16. The pair trading below 50 days of EMA with RSI moving towards south direction indicating further weakness .



Gold

The commodity rebound after hitting one week low of 34,340 to close almost on flat note. The commodity traded in narrow range of 34,340 to 34,626 levels. Price . We expect price to move towards 34,700-34,800 levels if it continue to hold support of 34,400-34,350 levels.



Crude

MCX crude price traded in a range bound between the 3,936 to 3,994 . Price hold support of 3,940-3,935 indicate some strength . On daily charts RSI turning into north direction indicate further upside . We expect price may go up to 4,030-4,050 level till it breaches the support of 3,930-3,910 levels..



Important Data/Events

| Time | Event/Data | Expected | Previous | Impact | Market Movement |
|-------------|-------------------|----------|----------|--------|-----------------|
| 08:00PM IST | Crude Inventories | -3.567M | -1.085M | Crude | ↑ |

↔ Moderate

↑ High



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| FREQUENCY | SEGMENT | DURATION | RISK |
|-------------------|-------------------|-----------------|------|
| 1-2 calls per day | Futures & Options | 1 day to 2 week | Low |

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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