## Commodity Daily Technical Talk



#### **USDINR**

The Indian rupee Friday staged a mild recovery to close at 70.82, rising 8 paise against the US dollar in line with rally in domestic stocks and positive global cues . The local unit finally settled for the day at 70.82, higher by 8 paise over its previous close



### **EUR/INR**

The pair gave a decisive upward breakout after falling continuously for the last 2 months. Buy Dec future @ 80.80, SL 80.20, Tgt 81.50.



### Commodity Daily Technical Talk 10<sup>th</sup> December 2018



### Crude Oil Dec future

Crude Oil gave a sharp rally on friday to close just below its 3850 resistance level. Sell only below 3825, SL 3870, Tgt 3740



### Natural Gas Dec future

MCX Natural Dec future is consolidating sideways between 302-326 zone. Sell Dec future at 324, SL 330, Tgt 314.



### **Important Data/Events**

Time	Event/Data	Expected	Previous	Impact	Market Movement

↓ Moderate High

• Equities

• Insurance

# Commodity Daily Technical Talk





FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

### SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- 🖒 The calls duration is from intraday to 2 weeks

### Dealmoney

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