

USD/INR

The pair gain by 24 paise to close at 71.65 against the dollar supported by positive trend in domestic equities. The pair traded in the range of 71.89 to 71.59. 71.60 would act as support and 71.90 would act as resistance. The pair need to break the support of 71.60-71.55 to move towards 71.30-71.20 levels.



EUR/INR

The Pair weakened by 17 paise to close at 79.14 against the rupee. The pair open with gap up but turned lower in second half of the session. The pair traded in the range of 79.69 to 79.10 against the rupee. 79.10-79.10 would act as support and 79.80-79.90 would act as resistance.



Gold

The MCX gold price closed on negative note due to weak global trend. The commodity traded in the range of 38,259 to 37,994. 37,950-37,900 would act as support and 38,250-38,300 would act as resistance. We expect further weakness in the price till 37,600-37,500 levels.



Crude

MCX crude price fall along with NYMEX price after report that US President Donald Trump easing sanction on Iran. The price fall nearly 4% or RS.200 from the day's high. Price broke its trend line support at 4,050 and fall below 4,000 mark. Now major support lies at 3,960-3,940 below that price could go down till 3,880-3,850 levels.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	CPI	0.1%	0.3%	Dollar	↑



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