

USDINR

USDINR is trading within an upward sloping channel & is testing the all time high of around 74.69, however if the price closed above the level of 74.50 we could witness the levels of 75/75.5. The momentum indicator RSI currently at 79, still supportive of the bullish bias. The immediate support for USDINR is 73.80/73.00, meanwhile the immediate resistance of 75. With the above analysis, we expect the bullish momentum to continue and buy on dips strategy should be used, as our positional call from the level of 73.40 for the target of 75.50/76.50 & with the reversal below 71.75.



GBPINR

GBPINR has retraced from the higher end of the an upward sloping channel & moving toward the support of 93. GBPINR should test the lower end of the channel, however if price fails to sustain the support of 93, one could witness a fresh bearish trend in price. An immediate support level for price would be at level of 93.00/92.00, with an immediate resistance of 95. With the above analysis, we expect pound to trade within a range of 93.00-94.50.



Cottonseed Oil Cake (COCUDAKL)

Cotton seed is trading within a downward sloping channel, along with lower high & lower low formation, suggesting bearish bias for the price. Price did not sustain the resistance of 50 day SMA along with 50% Fibonacci retracement of the recent fall around 1840 & retraced back within the channel. The momentum indicator RSI at 50 suggesting sideways to bearish bias for the price. Thus with the above analysis, we recommend sell on rise strategy at the price of 1780-1800 with a stop loss of 1880 for the target of 1650.



Copper

Copper price is once again testing the lower end of the ascending triangle formation, after it tested the intermediate resistance of 433 (50 day SMA). Price in yesterday's session was supported by increased volume from its previous 2 sessions, along with RSI at 39, suggesting negative bias. With the above analysis, we expect price to sustain within a range of 420-433, thus a move beyond the given range would provide us the direction to trade in the metal. However, a break below the support, price could witness a fresh bearish trend.





DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

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- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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