

USD/INR

The pair lost 22 paise to close at 68.67 against the dollar on expectation of weaker macroeconomic indicators. The pair hit intraday low of 68.68. The pair traded in the range of 68.44 to 68.68 On a daily scale 68.50 would to act as support and 68.80 would act as resistance We expect price to move towards 68.80-68.90 mark unless it breach the support of 68.40.



EUR/INR

The Pair rose by 14 paise on second day in a raw to close at 77.54 against the domestic currency . . RSI is turning towards north near support indicate positive trend. We expect price to trade in the range of 77.40 to 77.80.





Gold

The commodity opened with gap up but traded in a narrow range of 34,700 to 34,876. Currently price is holding support of 34,800. We expect price to move toward 35,100 if it hold support level of 34,800.



Crude

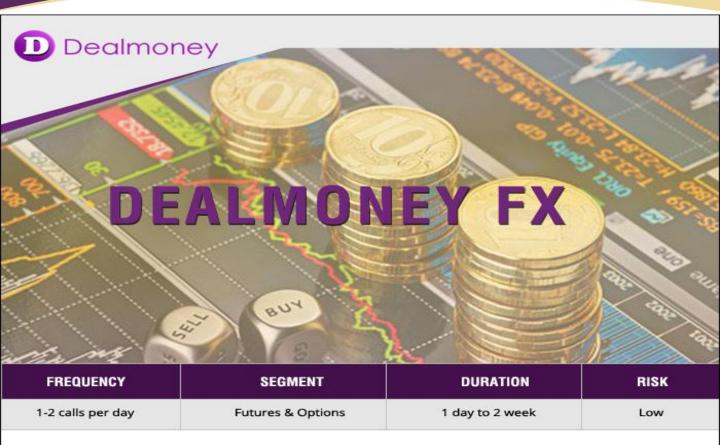
MCX crude price traded in a narrow range of 4,114 to 4,165. On a daily scale 4,130-,4120 act as support and 4,180 would act as resistance for commodity.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	NY Empire State Manufacturing Index	0.5%	-8.6%	Dollar	1





SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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