

USD/INR

The Pair strengthened by 10 paise to close at 70.33 against the dollar as easing crude price and US China trade talk hope. The pair traded in a range of 70.43 to 70.15. The major support for rupee is 70.10 followed by 70.00 and resistance is 70.40 followed by 70.60.



EUR/INR

The Pair strengthened by 43 paise against the euro on weaker trend of dollar in overseas market. The pair traded in the range of 79.26 to 78.88. The pair has strong support at 50 days EMA @78.80.





Gold

MCX Gold price remained volatile during the day session . The price is currently trading near support zone at 32,200. One can buy with stop loss of 32,100 for target of 32,400.



Crude Oil

MCX Crude price traded higher even after larger-than –expected rise in US crude inventories. Price have strong support near 4,340 and resistance at 4,380 followed by 4,440.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	Building Permits	0.5%	-0.2%	Dollar	1
06:00PM IST	Philadelphia Fed Manufacturing Index	10.0	8.5	Dollar	•
06:00PM IST	Housing Starts	6.2%	-0.3%	Dollar	1
08:00PM IST	Natural Gas Inventories	105B	85B	N.Gas	•





SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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Report by: -Brijesh Bhatia Rupesh Solanki.CMT Darshan Ved Akshay Modak

Akshay Modak Kunal Kame (Head-Research) (Sr. Technical Analyst) (Technical Analyst) (Research Analyst) (Research Analyst) brijesh.bhatia@dealmoney.in rupesh.solanki@destimoney.in darshan.ved@dealmoney.in akshay.modak@dealmoney.in kunal.kame@dealmoney.in



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