

### USDINR

USDINR has retraced from the all time high of around 74.75, & made a Bearish Engulfing formation on daily chart. The momentum indicator RSI currently at 72 having retraced from resistance, still supportive of the bullish bias. The immediate support for USDINR is 73.80/73.50, meanwhile the immediate resistance of 75. With the above analysis, we expect the sideways to bearish bias for the price, & expect the USDINR to trade within the range of 74.75-73.5. However, a break below the support, price could witness a fresh bearish trend.



### GBPINR

GBPINR has broken from an upward sloping channel, along with support of 92 which imply bearish bias for the price. Price are trading below the 50 day EMA, having the immediate resistance of 92.50 & the immediate support of 90.80, followed by 90.30 (200 EMA). The momentum indicator RSI at 40, suggesting bearish bias for the price. Thus with the above analysis, we suggest sell on rise for Pound to trade around 92.50 with a protective stop loss of 93.50 with the target of 90.80 & 90.30 .



### RM SEED (MUSTARD)

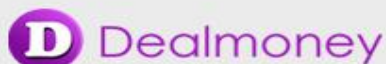
NCDEX Mustard have formed a piercing pattern on daily chart, implying some correction in price. Mustard have taken support near the previous bottom of 3710 & retraced from low. The momentum indicator RSI also has retraced from the oversold zone & currently trading at 36, suggesting some sideways to positive bias for the price. The immediate support for the price is 3750, whereas the immediate resistance is at 4000 level. With the above analysis, we expect the to trade within the range of 3850 to 4000 with bullish to sideways bias.



### Copper

Copper price once again bounced of the support from downward sloping trend line, after it tested the intermediate resistance of 432.5 (50 day SMA). Price in yesterday's session was supported by increased volume from its previous 2 session, along with RSI at 38, suggesting sideways to negative bias. With the above analysis, we expect price to sustain within a range of 420-433, thus a move beyond the given range would provide us the direction to trade in the metal. However, a break below the support, price could witness a fresh bearish trend.





# DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

## SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

Dealmoney

Report by: -  
Brijesh Bhatia  
Akshay Modak  
Kunal Kame

(Head-Research)  
(Research Analyst)  
(Research Analyst)

[brijesh.bhatia@dealmoney.in](mailto:brijesh.bhatia@dealmoney.in)  
[akshay.modak@dealmoney.in](mailto:akshay.modak@dealmoney.in)  
[kunal.kame@dealmoney.in](mailto:kunal.kame@dealmoney.in)

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Website: [www.dealmoneyonline.in](http://www.dealmoneyonline.in)

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