Commodity Daily Technical Talk 17th September 2019



USD/INR

The logging its first fall in eight session plunged by 68 paise to close at 71.60 against the dollar. The pair traded in the range of 71.65 to 70.91. 71.50-71.40 would act as support and 71.80-72.00 would act as resistance. We expect pair to could move towards 72 mark till it hold the 71.50 levels.



EUR/INR

The Pair strengthened by 28 paise against the domestic currency on. The pair made an intraday high of 79.53 against the ruppe . The pair traded in the range of 79.16 to 79.53 against the ruppe . 79.10 would act as support and 79.60 would act as resistance. We expect pair move towards 80 levels if it breach the 79.50 mark.



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Gold

The MCX gold price regain after seven losing streak by 2% supported by positive trend in global market . The commodity opened wit gap up and remain on positive note . The commodity traded in the range of 37,774 to 38,190. 37,900 would act as support and 38,500 would act as resistance .We expect price could move towards 38,500 mark if price sustained above 38,000 levels.



Crude

MCX crude price jump nearly 16% on positive trend in global market. The price trade in the broad range of 3,948 to 4,555 . Price could rally to 4,700 followed by 4,800 level .4,500-4,400 would act as short-term support for commodity,



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
-	-	-	-	-	1

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SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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