Commodity Daily Technical Talk

17th December 2018



USDINR - Spot

The pair down 21 paise to close at 71.89 against the dollar . The pair traded in a range of 72.03 to 71.69 .INR spot support is at 71.70 and 71.50 and resistance is at 72.10 and 72.30.



EUR/INR

The pair traded in a range of 81.81 to 81.32. Sell at 81.50 target 81.00 SL 81.70.



• Equities

1

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Gold

MCX Gold prices were traded in a range ahead of macro economics indicator from US. The major resistance is 31,700 followed by 31,900 and support is 31,450 and 31,300.



Crude Oil

MCX crude prices erased its early gain after less-than-expected economic data from China . A sustained move above 3,700 signals presence of buyers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
-	-	-	-	-	t

➡ Moderate

High

• Equities

• Mutual Funds

• Insurance

2

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FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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Insurance

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• Equities

Commodities

Insurance