# **Commodity Daily Technical Talk**

17<sup>th</sup> December 2018



### USDINR - Spot

The pair down 21 paise to close at 71.89 against the dollar . The pair traded in a range of 72.03 to 71.69 .INR spot support is at 71.70 and 71.50 and resistance is at 72.10 and 72.30.



### EUR/INR

The pair traded in a range of 81.81 to 81.32. Sell at 81.50 target 81.00 SL 81.70.



• Equities

1

# Commodity Daily Technical Talk



### Gold

MCX Gold prices were traded in a range ahead of macro economics indicator from US. The major resistance is 31,700 followed by 31,900 and support is 31,450 and 31,300.



#### Crude Oil

MCX crude prices erased its early gain after less-than-expected economic data from China . A sustained move above 3,700 signals presence of buyers.



# **Important Data/Events**

Time	Event/Data	Expected	Previous	Impact	Market Movement
-	-	-	-	-	t

➡ Moderate

High

• Equities

• Mutual Funds

• Insurance

2

# Commodity Daily Technical Talk





FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

# SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

# Dealmoney

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• Equities

Commodities

Insurance