

USD/INR

The pair weakened by 18 paise to close at 71.78 against the dollar. The pair traded in the range of 71.60 to 70.97. 71.60 would act as support and 71.80-72.00 would act as resistance. We expect the pair to could move towards 72.20 mark if it crosses 72 levels.



EUR/INR

The pair gained marginally by 6 paise to close at 79.28 against the rupee. The pair traded in the range of 79.60 to 79.13 against the rupee. 79.10 would act as support and 79.60 would act as resistance. We expect the pair to move towards 80 levels if it breaches the 79.50 mark.



Gold

The MCX gold price closed on negative note due to strength in dollar. The commodity traded in the range of 37,861 to 38,180. 37,850-37,800 would act as support and 38,200 would act as resistance. We expect price could move towards 38,500 mark if price breach the 38,200 levels.



Crude

MCX crude price drop sharply by 6% after Monday rally. The price trade in the broad range of 4,503 to 4,186. We expect price to remain volatile between 4,100 to 4,400 level. If price breach the 4,100 level than commodity to move towards 4,000 levels.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
08:00PM IST	Crude Inventories	-	-0.413M	Crude	↑
11.30PM IST	Fed Interest Rate	2.0%	2.25%	Dollar	↑



DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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