

USD/INR

The pair rebound 54 paise to close at 71.24 against the dollar snapping it two days of fall. The pair open and high remain same for the day. The pair traded in the range of 71.78 to 71.14 on an intraday basis. 71.10 would act as support and 71.50-71.60 would act as resistance. We expect pair to trade in between the range till further breakout or break down.



EUR/INR

The Pair weakened by 49 paise to close at 78.84 against the rupee. The pair traded in the range of 79.39 to 78.75 against the rupee. 78.80 would act as support and 79.60 would act as resistance. We expect pair to trade in between the range till further breakout or breakdown.



Gold

The MCX gold traded in a tight range ahead of US Fed interest rate decision. The commodity traded in the range of 37,734 to 37,965. 37,500 would act as support and 38,000 would act as resistance. We could see rally either on or side if price breach support or resistance.



Crude

MCX crude price tumbled for second day by 3% after US stock pile rise. The price traded in the broad range of 4,238 to 4,099. 4,080 would act as support and 4,160-4,180 would act as resistance.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	Philadelphia Fed Manufacturing Index	11.0	16.8	Dollar	↑
07:30PM IST	Existing Home Sales	-0.4%	2.5%	Dollar	↑



DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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