# Commodity Daily Technical Talk 21<sup>st</sup> December 2018



## **USDINR**

The rupee strengthened by 69 paise, or about 1 per cent, against the dollar on Thursday. That marked the fourth consecutive day of rise in the rupee against the US Dollar, and its highest closing level recorded since November 30.



## **EUR/INR**

The pair continues to trade weak below a falling trend-line. Sell around 80.10 with SL 80.60, Tgt 79.25.



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21<sup>st</sup> December 2018



## Gold Feb future

Gold Feb future is trading weak below a falling trend-line. The commodity would face stiff resistance around 31350 level. Sell Gold future at 31350, SL 31475, Tgt 31100.



## Lead Dec future

MCX Lead Dec future gave a decisive upward breakout from a declining trend-line. Buy Lead Dec future at 138, SL 136.90, Tgt 140.



## **Important Data/Events**

Time	Event/Data	Expected	Previous	Impact	Market Movement

Moderate 🕋

Equities

High

• Insurance

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FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

## SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- 🖒 Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- 🖒 The calls duration is from intraday to 2 weeks

## Dealmoney

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• Equities

Commodities

Insurance