# Commodity Daily Technical Talk 22<sup>nd</sup> May 2019



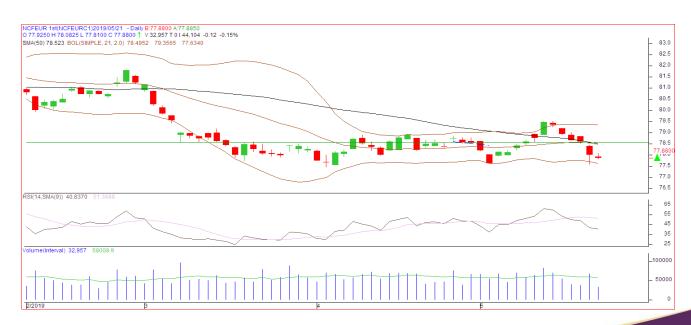
### **USD/INR**

In it recent down swing pair has moved from high of 70.68 to 69.45. Pair has moved below lower band and in yesterday's move price is finding difficult to again move up. Expect bearish to prevail in the session and rise should be used to initiate short position.



### **EUR/INR**

Pair in last six session has moved down in series of bearish candles. Price is below horizontal levels of 78.50. RSI is indicating further downside with negative crossover. Some pull back towards 78.20 levels are possible but taking short position at higher is advisable.



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#### **Natural Gas**

NG found higher levels of 188 as short term resistance where price failed in its couple of attempts. In yesterday's session selling pressure daggered price to low of 182 and formed bearish candle. Expect further down side towards 177 levels in today's session.



#### **SILVER**

Silver has fallen by 3.70% in last six sessions. Currently price is trading near support zone of 35850-36000. RSI is also in oversold range at 31.50 levels. Expect some technical pull back from these lower levels.



#### **Important Data/Events**

Time-	Event/Data	Expected	Previous	Impact	Market Movement
				-	

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#### SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

### Dealmoney

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