## Commodity Daily Technical Talk 23<sup>rd</sup> September 2019



### **USD/INR**

The pair jump 40 paise to close at 70.90 after major corporate announcement by Finance Minister. The pair made intraday high of 70.67. The pair traded in the range of 71.33 to 70.67 on an intraday basis. 70.70 would act as support and 71.10-71.20 would act as resistance. IF 70.60 is broken than pair could move towards 70.40-70.30 levels.



### **EUR/INR**

The Pair weakened by 62 paise to close at 78.41 against the rupee. The pair opened with gap down and traded in red zone through out the session. The pair traded in the range of 78.96 to 78.24 against the rupee . 78.20 would act as support and 78.60 would act as resistance.



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### Gold

MCX gold closed on negative note, but traded in a range bound market. The commodity traded in the range of 37,438 to 37,7142. 37,500 would act as support and 37,800 would act as resistance. If 37,800-37,850 broken than it could move towards 38,000-38,150 levels.



### Crude

MCX crude price ended on flat note after volatile week. Price traded in a broad range of 4,154 to 4,227. 4,100-4,080 would act as support and 4,200-4,240 would act as resistance.



#### Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
07:15PM IST	Manufacturing PMI	50.3	50.3	Dollar	

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#### SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

## Dealmoney

Report by: -

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