Commodity Daily Technical Talk 26th December 2018



USDINR - Spot

The pair closed almost flat at 70.14 against the previous close of 70.17. The pair traded in a range of 70.28 to 69.87 .INR spot support is at 69.80 and 69.50 and resistance is at 71.30 and 71.50.



EUR/INR

The pair traded in a range of 80.15 to 79.68. Buy at 79.60 target 80.20 SL 79.40.





Gold

MCX Gold prices were traded higher supported by positive global cues and fresh buying by local jewelers. The major resistance is 31,500 followed by 31,650 and support is 31,200 and 31,100.



Crude Oil

MCX crude prices were traded lower on fear of an economic slowdown internationally that may erode demand. Sustained move below 3,200 signal presence of sellers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
-	-	-	-	-	1

High





SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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