

## **USDINR** - Spot

The rupee depreciated by 15 paise to 71.02 against the US dollar in early trade Tuesday at the interbank foreign exchange, after US President Donald Trump suggested a tariff hike on Chinese goods. The pair has strong support at 70 and is expected to face resistance at 71.50



### JPY/INR

The pair is trading weak within a falling channel pattern, however, the pair is holding support of lower channel line and is ready to give a decent bounce back. Buy Dec future only above 62.75, SL 62.46, Tgt 63.50





### Crude Oil

Crude oil continues its decline within a falling channel pattern. Sell Dec future around 3680, SL 3730, Tgt 3580.



### Nickel Nov future

MCX Nickel Dec future is trading below falling trend-line with a negative RSI Crossover. Sell Nov future at 760, SL 768, Tgt 745.



# **Important Data/Events**

Time	Event/Data	Expected	Previous	Impact	Market Movement
19:00	GDP (QoQ) (Q3)	3.5%	3.5%	USD	High
21:00	Crude Oil Inventories	-0.600M	4.851M	Crude	High



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### SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

# Dealmoney

#### Report by: -

Brijesh Bhatia (Head-Research) <u>brijesh.bhatia@dealmoney.in</u>

Rupesh Solanki.CMT (Sr Technical Analyst) <a href="mailto:rupesh.solanki@destimoney.in">rupesh.solanki@destimoney.in</a>

Darshan Ved (Technical Analyst) <a href="mailto:darshan.ved@dealmoney.in">darshan.ved@dealmoney.in</a>

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