

USDINR - Spot

The pair strengthened by 17 paise to end at 70.62 against the dollar. The pair traded in a range of 70.88 to 70.57 .INR spot support is at 70.60 and 70.40 and resistance is at 70.80 and 71.00.



EUR/INR

The pair traded in a range of 80.46 to 80.11. Buy at 80.00 target 80.50 SL 79.80.



Gold

Gold prices were gave sharp pull back from the support after dollar fell sharply. The major resistance is 30,400 followed by 30,500 and support is 30,300 and 30,200.



Crude Oil


MCX crude prices remained in volatile despite of huge rise in crude inventories. A sustained move below 3,700 signals presence of sellers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
07:00PM IST	Jobless Claims	221K	224K	Dollar	↑
08:30PM IST	Pending Home Sales	0.8%	0.5%	Dollar	↑

↔ Moderate ↑ High



DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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