

USD/INR

The pair closed 10 paise higher at 70.83 against the dollar. The pair made intraday high of 70.68 against the dollar. The pair traded in the range of 70.68 to 70.90. 70.80 would act as support and 71.00-71.00 would act as resistance. We expect the pair to trade in between the range till further breakout or breakdown.



EUR/INR

The pair weaken 90paise at 78.45 against the rupee. The pair traded in the narrow range of 78.59 to 78.40 during the session. 78.3 would act as support and 78.60 would act as resistance.



Gold (Buy above 38,200 Target 38,500 SL 38,050)

MCX gold price traded in the narrow range between 37,801 to 38,045 during the session. 37,750 would act as support and 38,050-38,150 would act as resistance. We expect price to trade in between the range till further breakout or breakdown.



Crude (Buy @3,980 Target 4,050 SL 3,940)

MCX Crude price recovered nearly 2% from the day's low 3,875. The commodity traded in the range of 3,875 to 3,964 during the session. We expect price could move towards 4,020-4,050 levels.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	US GDP Q-3	1.6%	2.0%	Dollar	↑



DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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