

USDINR - Spot

The pair jumped over 78 paise to reach at 70.00 mark against the dollar on overnight dovish remark from US Federal Reserve Chairman Jerome Powell. The pair traded in a range of 70.62 to 69.77 .INR spot support is at 69.70 and 69.50 and resistance is at 70.10 and 70.25.



EUR/INR

The pair traded in a range of 80.30 to 79.71. Sell at 80.00 target 79.40 SL 80.30.



Gold

MCX Gold prices were traded lower due to strength in domestic currency . The major resistance is 30,400 followed by 30,500 and support is 30,300 and 30,200.



Crude Oil


MCX crude prices earsed its earlier losses and jumped on reports that Russia recognized the need foe major producers to cut production . A sustained move above 3,600 signals presence of buyers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
-	-	-	-	-	↑

↔ Moderate ↑ High



FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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