

#### **USDINR** - Spot

The Indian rupee registered its biggest single-day loss since August on Monday after crude oil prices rallied over 4 per cent in the international markets. The local currency closed 87 paise, or 1.26 per



#### **GBP/INR**

The pair is gave breakout from a falling channel pattern. The pair formed a bottom at 89 level and is likely to rally further. Buy Dec future only at 90, SL 89.40, Tgt 91.



# Commodity Daily Technical Talk 4<sup>th</sup> December 2018



#### Crude Oil

Crude oil Dec future gave decisive breakout form a falling channel pattern. Buy Dec future around 3630, SL 3560, Tgt 3800.



#### Lead Dec future

MCX Lead Dec future is trading above a rising trend-line support and started higher top-higher bottom formations. Buy Dec future at 139, SL 137.50, Tgt 142.



### **Important Data/Events**

Time	Event/Data	Expected	Previous	Impact	Market Movement











#### SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

# Dealmoney

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## **Commodity Daily Technical Talk**

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