

USDINR - Spot

The pair slipped 24 paise to hit a fresh record low of 73.58 against the dollar. The pair traded in a range of 73.81 to 73.48 .INR spot support is at 73.40 and 73.20 and resistance is at 73.70 and 74.00.



EUR/INR

The pair traded in a range of 85.25 to 84.77. Buy at 85.00 target 85.60 SL 84.80.



Gold

Gold prices were traded higher as surging US government bond yields and nervousness about inflationary pressures sent stock markets tumbling rise demand for safe haven. The major resistance is 31,500 followed by 31,650 and support is 31,200 and 31,000.



Crude Oil


MCX crude prices were traded lower on profit booking after hit four years high. A sustained move below 5,000 signals presence of sellers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
06:00PM IST	Nonfarm payroll	185K	201K	Dollar	↑
06:00PM IST	Unemployment rate	3.8%	3.9%	Dollar	↑

↔ Moderate ↑ High



FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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