

USDINR

The rupee ticked higher by 3 paise to 70.46 against the US dollar Wednesday amid weakness in the greenback and easing crude oil prices. The Reserve Bank of India Wednesday left the repo rate unchanged at 6.5 per cent while maintaining the stance of 'calibrated tightening' of policy. The pair is expected to trade between 70.25-71.00 zone.



GBP/INR

The pair is holding support of 89.60 level after falling channel breakout. The pair is likely to move upward. Buy Dec future only at 90, SL 89.50, Tgt 91.



Gold Feb future

Gold future after a sharp rally from 30200 low is trading just under a falling trend-line resistance. RSI with a negative crossover is indicating weakening momentum. Sell Feb future below 31020, SL 31160, Tgt 30700.



Crude oil Dec future


MCX Crude Dec future is consolidating sideways between 3680-3850 zone. Sell Dec future at 3800, SL 3850, Tgt 3710.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
20:30	ISM Non-Manufacturing PMI	59.20	60.30	USD	High
21:30	Crude Oil Inventories	-0.942M	3.577M	Crude	High

↔ Moderate ↑ High



DEALMONEY FX

FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- 👍 The momentum based trading calls in Future & Options.
- 👍 Hedging strategies for importer & exporter.
- 👍 Cross currency pair trades.
- 👍 High returns with low risk.
- 👍 The calls duration is from intraday to 2 weeks

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