Commodity Daily Technical Talk

7th December 2018



<u>USDINR</u>

The rupee depreciated by 44 paise to close at 70.90 against the US dollar. The dollar rose on safehaven buying after the arrest of a top executive of Chinese telecom giant Huawei in Canada for suspected Iran sanctions violations renewed concerns over US-China relations.



JPY/INR

The pair is is rising steadily after falling channel breakout. The pair is just above rising trendline support of 63. Buy Dec future only above 63, SL 62.70, Tgt 63.75.



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Silver March future

Silver future is forming a triangle pattern above 37000 level. The breakout points are 37050 on downside & 37350 on upside. Trade only on breach of above levels on either direction with 300 point SL.



Natural Gas Dec future

MCX Natural Dec future is consolidating sideways between 302-326 zone. Buy Dec future at 307, SL 302, Tgt 319.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
21:00	Natural Gas Storage	-57B	-59B	Natural Gas	High

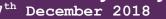
Moderate ·

🕻 High

• Equities

• Insurance

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FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- 🖒 Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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Insurance

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