Commodity Daily Technical Talk 09th October 2018



USDINR - Spot

The pair hit another record low, as it close at an all time low of 74.07 due to unabated foreign fund outflow. The pair traded in a range of 74.09 to 73.75 .INR spot support is at 73.90 and 73.70 and resistance is at 74.20 and 74.40.



EUR/INR

The pair traded in a range of 85.52 to 85.26. Buy at 85.30 target 85.80 SL 85.10.



• Insurance

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Gold

Gold prices were traded lower as dollar continued to rise on expectation of Federal Reserve rate increase in December. The major resistance is 31,400 followed by 31,550 and support is 31,200 and 31,000.



Crude Oil

MCX crude prices were traded lower in wake of expectation that Iran will continue to maintain some of its crude export even after US sanction. A sustained move above 5,450 signals presence of buyers.



Important Data/Events

Time	Event/Data	Expected	Previous	Impact	Market Movement
-	-	-	-	-	1

Hoderate 🔒

Equities

High

• Insurance

2

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FREQUENCT	SEGMENT	DURATION	Low
1-2 calls per day	Futures & Options	1 day to 2 week	

SALIENT FEATURES:

- The momentum based trading calls in Future & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- 🖒 High returns with low risk.
- The calls duration is from intraday to 2 weeks

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Equities

Commodities

Insurance