

## USDINR MAY

USDINR is trading sideways trend since last few session. Market has consolidate after uptrend between the range of 77.80/90 and 77.50. so today price has corrected near 77.55 as bear participant took control whole session.

As technical part , session ended with lower low near immediate support of 77.50 and RSI has created divergence with value of 61.48 so considering today's price action we can expect further downside movement up to 77/76.80 level if it break support of 77.5 On the contrary side if market breached upper resistance of 77.80 then it may continue its bullish trend.

So market participant can initiate short position if break given support level .



## GOLD JUNE

GOLD is traded at higher price since morning but since evening session bear participant took control over market with closing price of 50936 . Price has respected nearest resistance level of 51000 and also trading below 50 days moving average. So if price break today's low then further downside level expected upto the 49570

So considering current price action market participant can initiate short position below the 50800 level with the stoploss of 51150.

