

GBPINR

GBPINR April contract has closed above the resistance of 91.87 & is supportive of an intermediate bullish bias. The momentum indicator RSI at 52, has retraced from the oversold zone, thus confirming the positive move for GBP. An immediate resistance for price is at 93.60/95.30 (61.8% & 76.4% Fibonacci retracement levels), similarly an immediate support level would be at 90.70/90.35 (38.2% retracement level & 200 daily SMA). With the above analysis, we expect GBPINR to continue its bullish bias & trade within a range of 94.50-90.80.



JPYINR

JPYINR has given a breakout from the downward sloping channel, suggesting to resume its bullish bias. However, JPY has been trading within a range of 69.70-68.25, which gives us an immediate resistance of 69.70, followed by 70.10/71.40 (23.6% & 38.2% Fibonacci extension levels) & an immediate support of 68.25/67.90 (previous weeks low). Along with the momentum indicator RSI at 56, also supportive of the sideways to bullish bias. Thus, with the above analysis, we expect JPYINR to trade with buy on dips strategy from the levels of 69/68.80 with a stop loss below 67.90 & target of 70.5/70.9 with sideways to bullish bias.



CRUDE OIL

Crude Oil has been trading within a range of 1600- 1750, after it once again tested the lower levels. The momentum indicator RSI at 28 with a positive divergence with reference to price, supportive of the sideways to bullish bias. An immediate support for the price is 1580 (the recent low), meanwhile an immediate resistance would be 1750, followed by 1780. Thus with the above analysis, we expect Crude Oil to trade within the range of 1750-1580 with bullish bias.



GOLD

Gold is trading within an upward sloping channel, thus supportive of the bullish bias, on the back of wide spread pandemic. Gold has the support of the lower end of the channel & 50 daily SMA at 42300/41800 resp. Meanwhile, the momentum indicator RSI at 55 suggesting sideways bias for the price. Price have an immediate resistance for the price could be 43800. With the above analysis, we expect Gold to trade within the range of 43500 to 42300 with sideways bias.





FREQUENCY	SEGMENT	DURATION	RISK
1-2 calls per day	Futures & Options	1 day to 2 week	Low

SALIENT FEATURES:

- ✚ The momentum based trading calls in Future & Options.
- ✚ Hedging strategies for importer & exporter.
- ✚ Cross currency pair trades.
- ✚ High returns with low risk.
- ✚ The calls duration is from intraday to 2 weeks

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