

### USDINR (APR)

USDINR futures is trading in a Rising Channel Pattern on daily chart. Market has witness volatile movement in between the channel from last few trading sessions. The market has broke the strong support at 76.15 level and now trading downwards. RSI is at 42.65 level moving lower and 21 EMA above the prices indicating bearish short term move ahead. Based on current price action the market is expected to trade in bearish direction in the upcoming sessions hence traders are advised to sell on breakout of next support of 75.85 level only.



### GBPINR (APR)

After breaking Rising Channel Pattern GBPINR future is trading in a bearish trend on Daily chart. In the previous trading session market has opened gap down and closed 0.43% lower. The market has broke the strong support of 100 level it has next support at 99.40 level and resistance around 100.25 level. RSI is at 32.60 level moving lower and 21 EMA also moving lower. Based on current price action the market is expected to trade in bearish direction in the upcoming sessions hence traders are advised to sell on rise.



### GOLD (JUN)

After strong up move GOLD future prices are consolidating in a range from last few trading sessions. But after false breakdown on daily chart prices has shown strong recovery from the lows from previous three trading sessions. The market has strong support at 51400 level and resistance at 52200 level. RSI is at 55.61 level moving higher and 21EMA below the prices indicating bullish move ahead. Based on current price action market is trading at range hence traders are advised to trade on breakout of either support or resistance level for better risk and reward.



### DHANIYA (APR) - NCDEX

DHANIYA (APR) Future is trading in a strong uptrend. The market is forming higher high and higher lows consistently indicating strong up move. After few days of consolidation market has given strong breakout yesterday. The market has strong resistance around 11300 level and support around 10600 level. RSI is at 64.20 level moving higher and 21 EMA also moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions, traders are advised to buy on breakout of mention resistance level.





Report by: -

Uttam Kurle

(Research Analyst)

[uttam.kurle@dealmoney.in](mailto:uttam.kurle@dealmoney.in)

# Commodity Daily Technical Talk

For private circulation only

Website: [www.dealmoneyonline.in](http://www.dealmoneyonline.in)

**DISCLAIMER :** SEBI Research Analyst Registration No: INH000002319 For any grievance mail at [compliance@dealmoney.in](mailto:compliance@dealmoney.in)

For reports related query contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
Centralised Dealing	+91-022-41842212/13/14/15/16/17

Dealmoney Securities Private Limited (hereinafter referred to as "Dealmoney") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX Stock Exchange Limited. Dealmoney is also registered as a Depository Participant with CDSL. Dealmoney is in the process of making an application with SEBI for registering it as a Research Entity in terms of SEBI (Research Analyst) Regulations, 2014. Dealmoney or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market and no material disciplinary action has been taken by SEBI/other regulatory authorities impacting Dealmoney's Equity Research Analysis. Dealmoney or its associates/analyst including its relatives do not hold any actual/beneficial ownership of more than 1% in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). Dealmoney or its associates/analyst including its relatives may hold financial interest in the company/ies covered by Analyst (hereinafter referred to as "Subject Company/ies"). *Dealmoney or its associates/analysts or his/her relative does not receive any compensation or other benefits from the subject company/ies mentioned in this research report (hereinafter referred to as "Report") or from a third party in connection with preparation of the report. Accordingly, Dealmoney or its associates/analyst or his/her relative does not have any other material conflict of interest at the time of publication of the Report.*

Research analyst/s engaged in preparation of the Report, has not received any compensation / managed or co-managed public offering of securities of the subject company/ies / has not received compensation for investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company/ies / has not received compensation or other benefits from the subject company/ies or third party in connection with the Report of the subject company/ies during the past twelve months / has not served as an officer, director or employee of subject Company/ies and is not engaged in market making activity of the subject Company/ies.

Dealmoney group companies provides finance related product services like distribution of financial products and as such is a provider of many services like loans, mutual funds, tax & trust planning etc. mentioned in this brochure. And hence, Dealmoney do not warranty / guarantee about performance of any products and customer servicing w.r.t third party products per se.

Third party products are subject to code of conduct to be adhered to by the representatives of Dealmoney and Dealmoney is not responsible for the losses, whether actual or notional incurred by any investor. Services assured and expected may vary from actual service and Dealmoney does not guarantee about the quality of services. Investments in securities and commodities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Investments/Schemes/product would be achieved. Past performances are only indicative and returns are not assured and guaranteed by Dealmoney group companies. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

Reports on technical and derivative analysis are based on studying charts of a stock's price movement, outstanding positions and trading volume as opposed to focussing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. The opinions expressed in the Report are our current opinions as of the date of this report and may be subject to change from time to time without notice. Dealmoney or any persons connected with it do not accept any liability arising from use of this material/document/Report.

Information/ opinion conveyed through this material/document/Report are strictly meant for the registered Clients of Dealmoney group of Companies of the respective segments. This information is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject Dealmoney or its affiliates to any registration requirement within such jurisdiction or country. This information does not constitute an offer to sell or a solicitation of an offer to buy any financial products to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. No part of this material may be duplicated in whole or in part in any form and / or redistributed without the prior written consent of Dealmoney. This material/document/Report is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on directly or indirectly.

Recipients of the Report shall always independently verify reliability and suitability of the Report and opinions before investing.

For Company details, please visit our website [www.dealmoneyonline.com](http://www.dealmoneyonline.com)

For research related query, write to us at [research@dealmoney.in](mailto:research@dealmoney.in)