Commodity Daily Technical Talk July 01st, 2022



JPYINR22JULFUT

JPYINR22JULFUT witnessed strong buying at support level and closed at higher price. Market has formed bullish engulfing candle indicating upward direction upcoming session. Market has support of 57.90 and resistance of 59. RSI is moving upward direction after created divergence at support level, so traders can initiate long position high of the day.



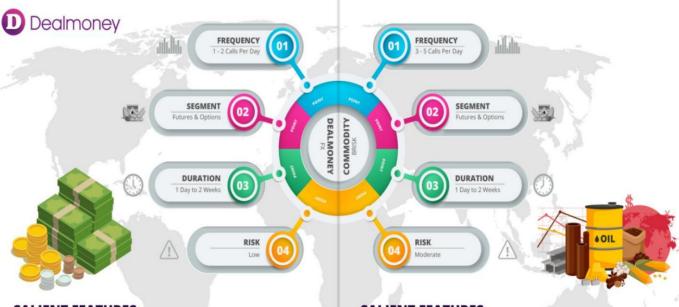
NATURALGAS22JULFUT

NATURALGAS22JULFUT traded at lower price and closed at days low. Market has breached major support of 480. Price is traded below 20 days moving average and RSI is below 40 level. so traders can go for short position below days low. it will continue bearish movement for next support level 410/390.



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SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

Report by: -

shankar.kolambe@dealmoney.in

Shankar Kolambe

(Research Analyst)

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DISCLAIMER: SEBI Research Analyst Registration No: INH000002319For any grievance mail at

compliance@dealmoney.in

For reports related query contact:

Research	+91-022-41842328
Institutional Dealing	+91-022-41842231/2278/2350
Centralised Dealing	+91-022-41842212/13/14/15/16/17

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