Commodity Daily Technical Talk Aug, 2nd, 2022



USDINR22AUGFUT

USDINR22AUGFUT witnessed strong selling pressure below 20 days moving average. Market has sustained at previous support level indicating ended correction of uptrend. Market has support of 79.20 and resistance would be 80.30 Based on current price action traders can initiate long position above days high with stoploss of days low.



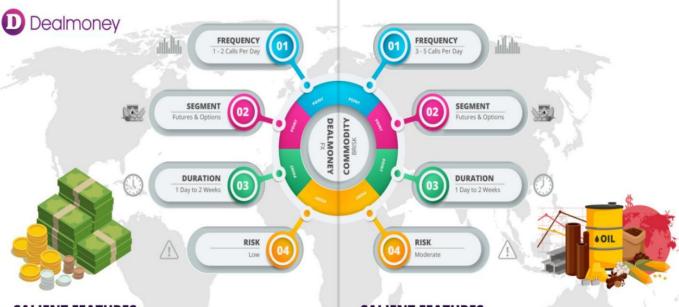
CRUDEOIL22AUGFUT

CRUDEOIL22AUGFUT witnessed strong selling below 20 days moving average ,ended in red. RSI is sloping downward towards support level. Market has support of 7100 and resistance would be 8000 So traders can go for short position below days low with the stoploss of days high.



Commodity Daily Technical Talk





SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

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