Commodity Daily Technical Talk June 02, 2022



GBPINR22JUNFUT

GBPINR22JUNFUT is opened gap down and traded at lower price as sellers were dominant on buyers. Market has taken support of 97-97.10 price and closed above opeing price. Market has formed hammer candlestick pattern above 20 days moving average whichi is considered bullish signal indicationg upward movement. Also RSI is making higher high on daily chart. so according to current price action, traders are advised to trade on long side above high of the day which is 97.70 keeping stoploss of 97.



COPPER22JUNFUT

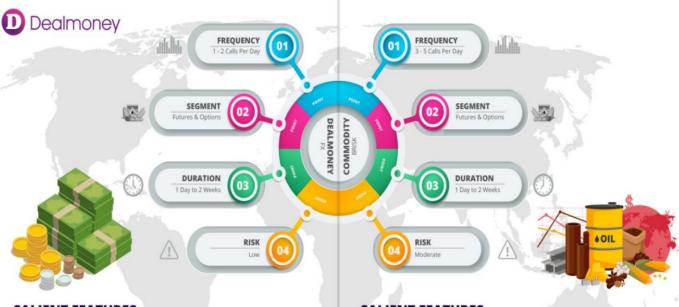
COPPER22JUNFUT is witnessed strong bullish movement and breached above both resistance level 784 and 798. After sideways range price closed at higher from couple of session with high volume. Also RSI indicating strongly moving upward and closed above 60 level which is prominent level for uptrned.

So based on current price action, market trend has been shifted uptrend from range bound movment, so trader can initiate long position above todays high for the next resistance level of 830/840.



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SALIENT FEATURES:

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- · High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- · Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- · The focus is on high rewards with moderate risk

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