

JPYINR

On the daily chart, JPYINR July also has breached the support of an upward sloping line around the level of 70.40 & closed below the trendline. Price gave a close below the 30 days EMA at 70.51, while the momentum indicator RSI at 40, both indicative of the bearish bias. An immediate support of 69.10/69.00, while the resistance would be 70.40. Thus, with the above analysis, we expect JPYINR to trade with sell on rise strategy from the levels of 69.80-70 with a stop loss above 70.40 & target of 69.30/69.00 with bearish bias.



USDINR

On the daily chart, USDINR July has breached the range of 75.10-76.45, & gave a close below the support. Price are well below the 30 days EMA at 75.76, meanwhile momentum indicator RSI at 32 implying bearish bias for the price. Supports turns resistance for USD at 75.10, while an immediate supports for USDINR are at 74.50/74.30(50% Fibonacci retracement level). Thus, with the above analysis, we expect USDINR to trade with sell on rise strategy from the levels of 75.10-75.20 with a stop loss above 75.70 & target of 75.30 with bearish bias.



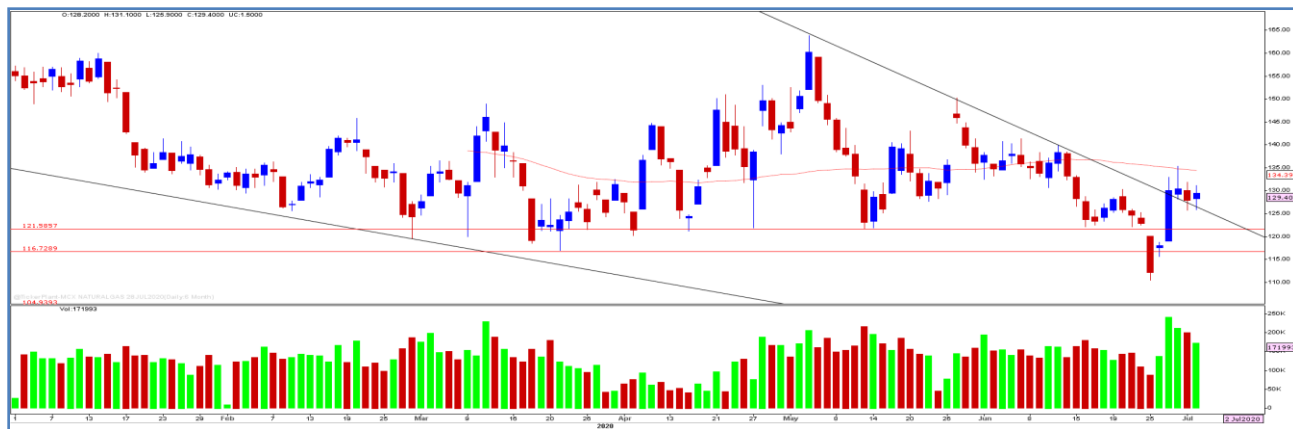
RMSeed

This agro commodity made low of 3770 on 13th March, but it found this levels as a support and it has changed its course. Price is in this recovery mode has formed rounding bottom formation. This pattern usually take long time to form and it is trend reversal pattern. Spike in price is generally seen after it crosses neckline, in this case neckline is at 4700 levels. After recent contract changed we have seen dip in price to 4550 levels and it remained mostly in range but bullish momentum is still sustaining. From last two sessions we are again observing bulls getting active. We expect this up trend to continue and further high of 5000 to get tested soon.



Natural Gas

Natural Gas made high of 163 levels on 5th May but from thereon it was in down trend and it got hammering on every small rise till it found support at 110 levels. This lower levels of 110-120 is major support zone where we have observe some decent pull back in past two months. Last few sessions bulls have return in NG and we have seen massive short covering rally of more than 11% on Monday. In last two sessions price has completed a throwback after giving a breakup. We expect price to again find momentum on upside and high of 135-137 is possible in short term.





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Report by: -
Brijesh Bhatia
Anil Kukreja
Kunal Kame

(Head-Research)
(Research Analyst)
(Research Analyst)

brijesh.bhatia@dealmoney.in
anil.kukreja@dealmoney.in
kunal.kame@dealmoney.in

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Website: www.dealmoneyonline.in

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