

GBPINR

After sharp down move GBPINR is trading in a sideways channel from few sessions. Yesterday after opening market started bearish movement but at the end of the day it manage to close near high of the day. The market has small resistance at 100.40 level and support at 99.80 level. Based on the current price action the market is expected to continue sideways action until it breaks the major resistance of 101. Once it break the resistance of 100.40 it can touch the level of 101 in the upcoming sessions. On the flip side if the market break the support of 99.80 then it might reverse the trend to sideways again.



JPYINR

After sharp up move the market has taken a halt. Yesterday the market has open gap up but later it move down fill the gap and closed at days high with 0.38% upside. RSI at 58.68 showing positive movement and 21 EMA playing support at 66.17 level. The market is expected to continue bullish movement up to 67.40 level in the upcoming sessions. Traders are advised to use buy on dip strategy. On the other side if it breaks the level of 66.00 we can see southward move up to 65.50 level.



CRUDEOIL (DEC)

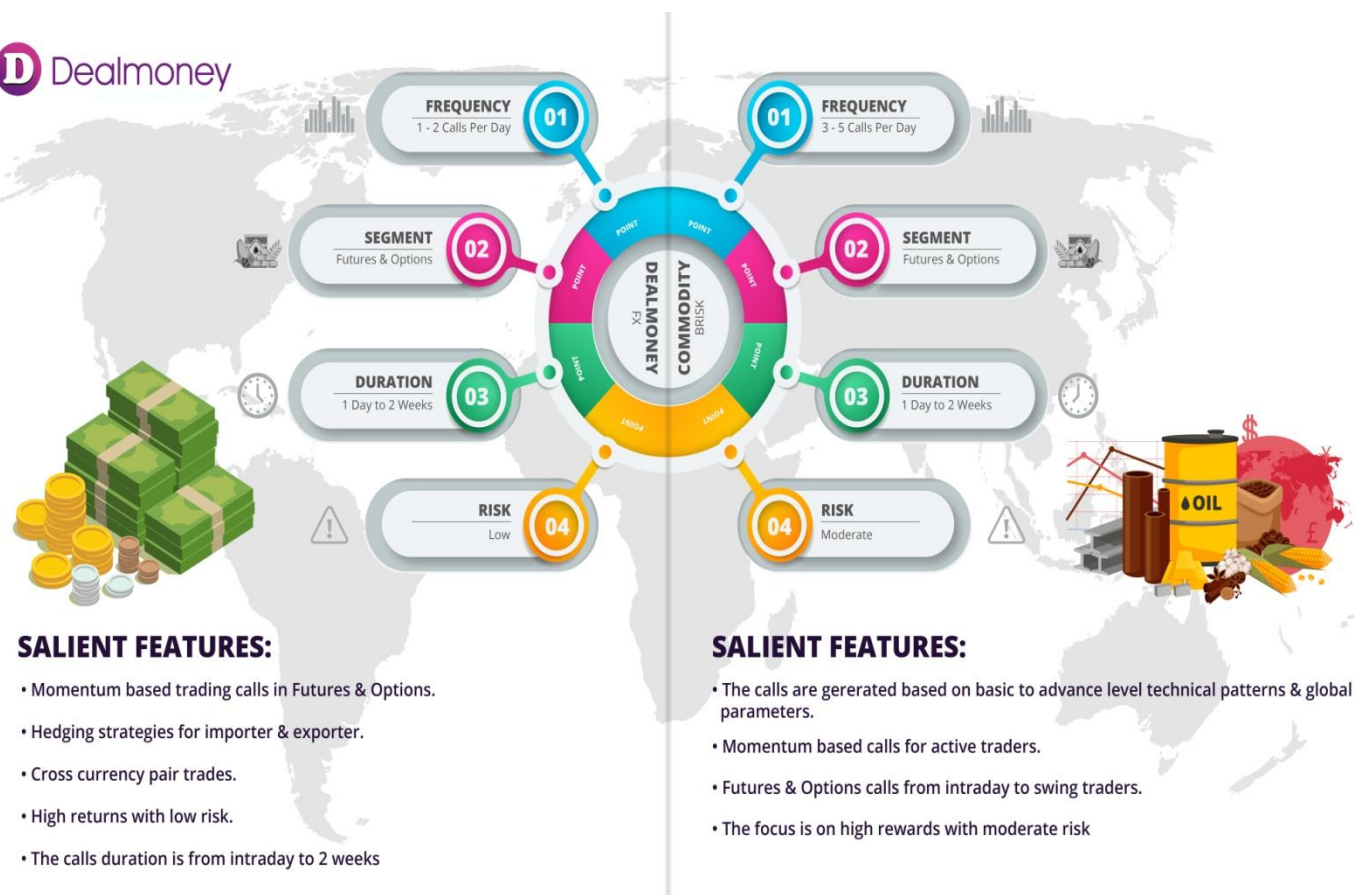
CRUDEOIL (DEC) future has formed bullish hammer pattern on daily chart. In the second session it had made the low of 4706 and after positive news it has shown sharp up move from the low of the day. The market has strong support at 4860 level and resistance at 5060 level. Based on current price action we expect the market could start short term bullish movement if it brakes the mention resistance level. On the flip side if the market broke the mention support then the trend could be reverse to bearish or sideways.



GUARGUM5 (DEC) – NCDEX

GUARGUM5 (DEC) future is trading in a strong downtrend from last one month. Yesterday it has closed - 5.99% at days low. RSI is at 29.04 level in oversold zone and downward sloping 21 EMA also supporting the bearish move ahead. It has strong support at 9000 level. Traders are advise to use sell on rise strategy until support level.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

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