

### **GBPINR (MAR)**

As mention in earlier report GBPINR (MAR) future is trading in a Rising Channel Pattern on Daily chart. After consolidation of last three trading sessions market has given strong up move and closed 0.67% higher in the previous session. The market has strong support around 101.00 level and it has resistance around 103 level. RSI is at 55.67 level moving higher and 21 EMA below the prices indicating bullish move ahead. Based on current price action the market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on dips.



## JPYINR (MAR)

As mention earlier JPYINR is trading in a strong downtrend on Daily chart. From last one month market is consolidating in a tight range and it is trading very volatile. RSI is at 52.93 level and 21 EMA sloping downward indicating bearish move ahead. The market has resistance around 66.20 level and support around 65.35 level. Based on current price action the market is expected to continue bearish trend once it broke the mention support level in the upcoming sessions, traders are advised to sell on breakout only.





## **COPPER (MAR)**

After long consolidation COPPER future has given strong breakout on Weekly chart. In the previous trading session it has open gap up and traded more than 2% higher. Market has formed higher high and higher lows indicating bullish move ahead. The market has strong support around 750 level and resistance around 820 level. RSI is at 66.68 level moving towards overbought zone and 21EMA below the prices supporting the market. Based on current price action market is expected to continue bullish trend in the upcoming sessions. Traders are advised to add positions on breakout of mention resistance level.

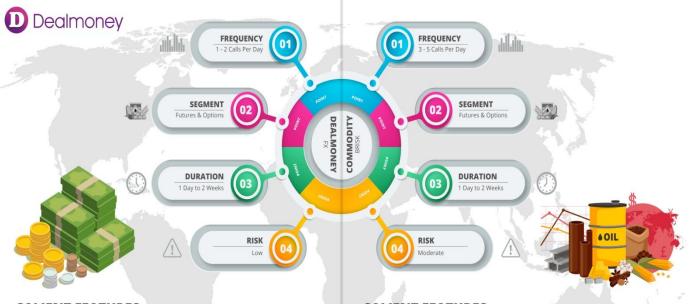


## COCUDAKL (MAR) - NCDEX

After strong bullish rally COCUDAKL (MAR) Future is trading in a Falling Channel Pattern on daily chart. From last two trading sessions market has reverse from lower trend line support indicating upside move ahead.. The market has strong support around 3000 level and strong resistance around 3270 level . RSI is at 48.79 level moving higher but 21 EMA is flat. Based on current price action the market is expected to give bullish movement in the upcoming sessions, traders are advised to buy at current market price for the price target of 3250 level.







#### **SALIENT FEATURES:**

- Momentum based trading calls in Futures & Options.
- · Hedging strategies for importer & exporter.
- · Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

#### **SALIENT FEATURES:**

- The calls are gererated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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# **Commodity Daily Technical Talk**



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