

EURINR (APR)

EURINR prices trading in a strong down trend on Daily chart. In the previous trading session market has opened gap down and closed -1.07% lower at days low. It has broke the important support of 84.00 level and now heading towards 83.00 level. The market has support at 83.40 level and now strong resistance around 84.00 level. RSI is at 38.57 level moving lower and 21 EMA above the prices indicating bearish move ahead. Based on current price action the market is expected to continue bearish movement once it broke the mention support level of 83.40 in the upcoming sessions. Traders are advised to sell on breakout .



JPYINR (APR)

JPYINR is trading in a Falling Channel Pattern on Weekly chart. The market has tumbled sharply from the high from previous few weeks but in the last week it has formed Hammer candle on Weekly chart indicating bullish move ahead. The market has strong resistance around 62.75 level and support at 61.10 level. Based on current price action the market is expected to start bullish movement once it broke the mention resistance level in the upcoming sessions. Traders are advised to buy on breakout of resistance only for higher probability.



NATURAL GAS (APR)

NATURAL GAS future is trading in a strong uptrend on Daily chart. Market is continuously forming higher high and higher lows from last three months indicating bullish move ahead. But last two trading sessions market is consolidating in a sideways range. The market has strong support at 427 level and resistance at 445 level. RSI is at 69.60 level moving higher and 21EMA below the prices. Based on current price action market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on breakout of mention resistance level.



GUARSEED10 (APR) - NCDEX

GUARSEED10 (APR) Future was traded in a sideways channel on Weekly chart. Market was consistently moving into upper and lower trend line of the channel. But in the previous week market has shown strong recovery from the lows and broke the previous high indicating bullish move ahead. The market has resistance around 6700 level and support around 6100 level. RSI is at 60.00 level moving higher and 21 EMA below the prices also supporting the market. Based on current price action the market is expected to continue bullish movement in the upcoming sessions and the upside rally could touch all the way up to 7000 level in the coming sessions.





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