

USDINR (APR)

USDINR futures is trading in a Rising Channel Pattern on daily chart. Market has witness volatile movement in between the channel from last few trading sessions. The market has broke the strong support of 76.00 level and now it is trading downwards. RSI is at 39.63 level moving lower and 21 EMA above the prices indicating bearish short term move ahead. Based on current price action the market is expected to trade in bearish direction in the upcoming sessions. The next support for the market is 75.00 level.



GBPINR (APR)

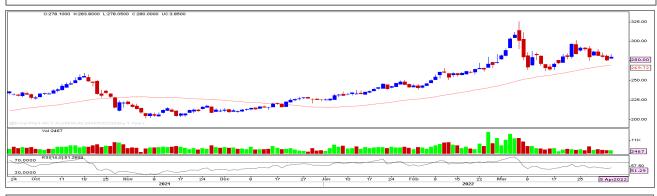
GBPINR future is trading in a bearish trend on Daily chart. In the previous trading session market has opened gap down and closed 0.08% lower. The market has broke the strong support level of 100 and now it has next support at 99.00 level and resistance around 100.35 level. RSI is at 31.40 level moving towards oversold zone and 21 EMA also moving lower indicating negative bias. Based on current price action the market is expected to trade in bearish direction in the upcoming sessions hence traders are advised to sell on rise.





ALUMINIUM (APR)

ALUMINIUM (APR) future is trading in a strong bullish trend. But from last few trading sessions prices corrected from the highs and consolidating in a range. In the previous trading session market has open gap up and manage to trade higher till session ends. The market has strong support around 275 level and resistance around 284 level. RSI is at 51.29 level moving higher and 50EMA below the prices supporting the market. Based on current price action market is trading important level hence break of either support or resistance will decide the further direction in the upcoming sessions. Traders are advised to trade accordingly.

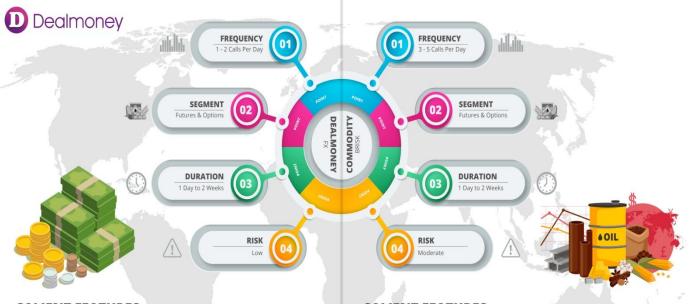


JEERAUNJHA (APR) - NCDEX

As mention earlier JEERAUNJHA (APR) Future is trading in a strong uptrend. Market has given strong breakout after few sessions of consolidation. The market has formed higher high and higher lows indicating strong up move. The market has resistance around 23500 level and strong support around 22000 level. RSI is at 70.91 level into the overbought zone and 21 EMA also moving upward direction. Based on current price action the market is expected to continue bullish movement in the upcoming sessions, traders are advised to buy on dips for better risk and reward.







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- · Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

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- Momentum based calls for active traders.
- · Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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Commodity Daily Technical Talk



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