

USDINR (MAY)

USDINR futures is trading in a Rising Channel Pattern on daily chart. Market is witnessing volatile trading movements between the channel from last few trading sessions. Market is trading in a range from previous few trading sessions. The market has support around 76.15 level and resistance at 76.90 level. RSI is at 53.98 level and 21 EMA moving higher indicating positive move ahead. Based on current price action the market is expected to trade in bullish direction once it broke the mention resistance level, hence traders are advised to buy on breakout only.



JPYINR (MAY)

JPYINR is trading in a strong bearish trend. The market has witness sharp selloff from almost two months and there is no sign to stop. Market has recently broke the important support level indicating more bearish move ahead. From last five trading sessions market has formed small Doji candles indicating indecision in the market. The market has strong resistance around 60.20 level and support at 58.45 level. Based on current price action the market is expected to continue bearish trend in the upcoming sessions. Traders are advised to sell near mention resistance level or on breakout of mention support level only.



NATURAL GAS (MAY)

NATURAL GAS future is trading in a strong uptrend on Daily chart. Market is continuously forming higher high and higher lows from last three months indicating bullish move ahead. The market has strong support at 620 level and resistance at 670 level. RSI is at 76.27 level into overbought zone and 21EMA also moving higher indicating bullish move ahead. Based on current price action market is expected to continue bullish movement in the upcoming sessions traders are advised to buy on dips for better risk and rewards.



COCUDAKL (MAY) - NCDEX

COCUDAKL (MAY) Future has given strong breakdown from Sideways Channel Pattern on daily chart since then it is trading in negative zone. After three trading sessions of pull back market resume the downside direction again from previous trading session. The market has strong support around 2700 level and strong resistance around 2925 level. Based on current price action the market is expected to trade in bearish trend in the upcoming sessions, traders are advised to sell on rise or break off previous days low.





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- Momentum based trading calls in Futures & Options.
- Hedging strategies for importer & exporter.
- Cross currency pair trades.
- High returns with low risk.
- The calls duration is from intraday to 2 weeks

SALIENT FEATURES:

- The calls are generated based on basic to advance level technical patterns & global parameters.
- Momentum based calls for active traders.
- Futures & Options calls from intraday to swing traders.
- The focus is on high rewards with moderate risk

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