

USDINR

On the daily chart, USDINR July has breached the range of 75.10-76.45, & gave a close below the support. Price are well below the 30 days EMA at 75.70, meanwhile momentum indicator RSI at 32 around the oversold zone, implying bearish to sideways bias for the price. Supports turns resistance for USD at 75.10, while an immediate supports for USDINR are at 74.50/74.30(50% Fibonacci retracement level). Thus, with the above analysis, we expect USDINR to trade with sell on rise strategy from the levels of 75.10-75.20 with a stop loss above 75.70 & target of 75.30 with bearish bias.



JPYINR

On the daily chart, JPYINR July also has breached the support of an upward sloping line around the level of 70.40 & closed below the trendline. Price gave a close below the 30 days EMA at 70.46, while the momentum indicator RSI at 40, both indicative of the bearish bias. An immediate support of 69.10/69.00, while the resistance would be 70.40. Thus, with the above analysis, we expect JPYINR to trade with sell on rise strategy from the levels of 69.80-70 with a stop loss above 70.40 & target of 69.30/69.00 with bearish bias.



GOLD

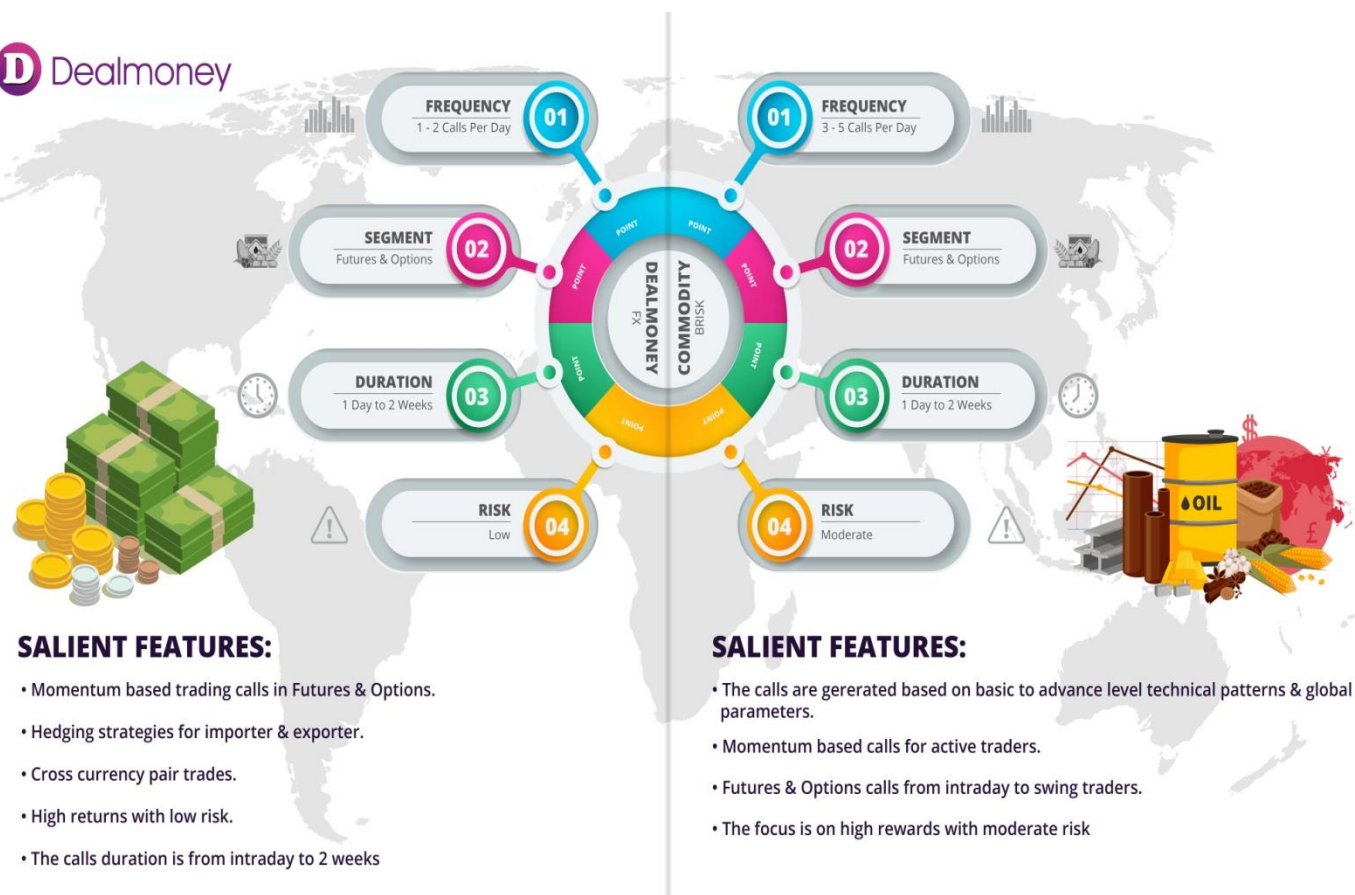
On the daily chart, gold price has been trading within a wedge formation. Price recently took support of the lower end of the range & retraced back within the range. Meanwhile the momentum indicator RSI at 56, supportive of the sideways bias. Price are just above the 30 days EMA (47410), which would act as a crucial support. An immediate support would be 47600, followed by 47400, with an immediate resistance of 48600. Thus, with the above analysis, we expect Gold to trade within range of 47400-48600 with a sideways bias for the coming session. However, a breach in the given range would provide further direction to trade.



RMSEED

RMSeed July contract has formed a pennant formation on daily chart, implying bullish bias for the price. During the previous session price were supported by good volume, meanwhile the momentum indicator RSI at 64, also supportive of the positive bias. An immediate support for the price would be at the breakout of the formation around 4690/4680, while an immediate resistance would be at 4840/4900. Thus, with the above analysis we expect RMSeed to continue its positive bias & trade within the range of 4700-4840 for the coming session.





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